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As of: October 27, 2005 (3:27pm)

LC2006

**** Bill No. ****

Introduced By **********

By Request of the State Administration and Veterans' Affairs Interim Committee

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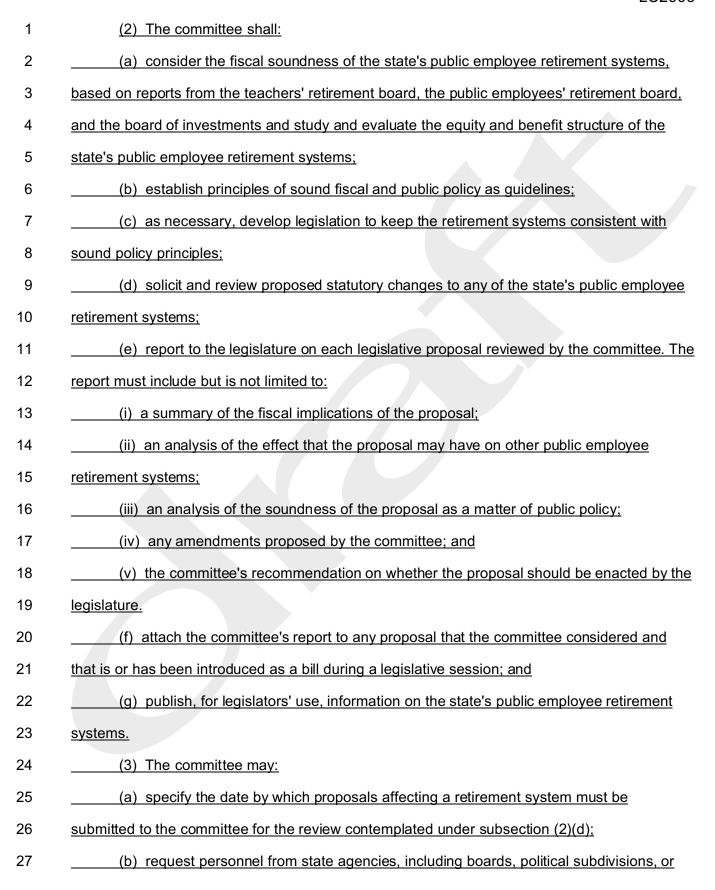
A Bill for an Act entitled: "An Act requiring the State Administration and Veterans' Affairs interim committee to consider the fiscal soundness and equity of the state's public employee retirement systems, review and report on certain legislation related to public employee retirement systems, establish principles of sound fiscal and public policy as guidelines for legislation affecting public employee retirement systems, generally monitor public employee retirement systems and legislation affecting the systems, and inform legislators about issues regarding public employee retirement systems; authorizing the committee to request assistance from state agencies, including boards, political subdivisions, and the state public employee retirement systems and to accept from a retirement system or a public employee or retiree organization contributions to study public employee retirement; providing a biennial appropriation; amending section 5-5-228, MCA; and providing an immediate effective date." Be it enacted by the Legislature of the State of Montana: **Section 1.** Section 5-5-228, MCA, is amended to read: "5-5-228. State administration and veterans' affairs interim committee. (1) The state administration and veterans' affairs interim committee has administrative rule review, draft legislation review, program evaluation, and monitoring functions for the public employee retirement plans and for the following executive branch agencies and the entities attached to the agencies for administrative purposes: (1)(a) department of administration;

(2)(b) department of military affairs; and

(3)(c) office of the secretary of state.

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1 the state public employee retirement systems to furnish any information and render any 2 assistance that the committee may request; and (c) accept from a retirement system or a public employee or retiree organization 3 4 monetary contributions for legislative retirement studies. The contributions must be deposited in 5 the state special revenue fund for appropriation by the legislature." 6 {Internal References to 5-5-228: 7 5-11-105 } 8 NEW SECTION. Section 2. Appropriation. (1) There is appropriated \$35,000 from 9 10 the state general fund to the legislative services division to be used to pay for the activities of 11 the state administration and veterans' affairs interim committee in executing the provisions of 5-12 5-228, MCA. (2) The appropriation in subsection (1) is a biennial appropriation for the fiscal biennium 13 14 ending June 30, 2007. 15 16 NEW SECTION. Section 3. {standard} Effective date. [This act] is effective on 17 passage and approval. 18 - END -19 {Name : Dave Bohyer 20 Title Research Director 21 Agency: Legislative Service Division 22 Phone: 444-3064 23 dbohyer@mt.gov} E-Mail:

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